



Celebration of Giving

2017 EAA Report for Donors and the Foundation



Greetings!

Thanks for taking time to review EAA's Celebration of Giving Report. It is a daunting task to compile, in a limited amount of space, all the things that our organization has accomplished over the past few months. However, it is a labor of love and an important task as well. It is essential that we share the accomplishments of the past to chronicle where we've been and where we're going.

As you will see in the financials, membership dues and EAA® AirVenture® Oshkosh™ supply the basic operational support for EAA's programs and services, but further innovation and outreach depend on two additional sources: volunteers and philanthropic support.

The result of these combined sources of support is easy to see — it is in the look of excitement and wonder of a Young Eagle discovering aviation; in the proud, inspiring gaze of a veteran seeing a restored warbird take to the sky; or the overwhelming moment a student realizes a scholarship will make dreams of an aviation career come true. We receive these stories almost every day, but each of them is a life-changing moment for these individuals. Each of those moments is made possible through your support.

That is why we love telling these and donor stories in our Celebration of Giving Report, and why we want to give you the opportunity to make these moments possible for more people. EAA's mission is to grow participation in aviation. Your support makes it possible.

Yours truly,



Jack J. Pelton
CEO and Chairman of the Board,
Experimental Aircraft Association



Sport Pilot Academy – Your Donations At Work

Jakob Brouillette, Edward Kolb, Dawson Morgan, and Michael Long — all former Young Eagles — recently passed their FAA checkrides at the conclusion of a three-week EAA Sport Pilot Academy flight training experience held in Oshkosh.



“This is absolutely the way to do it,” Jakob said. “To be surrounded by airplane people. To be able to receive training in a concentrated format where you have airplanes ready to go...To have the instructors here with us, all of us living together and being able to work on our pilot license together — there’s a component of camaraderie here that you won’t find in a normal flight training environment.”

The Sport Pilot Academy is a new initiative for EAA. The program and its participants received generous support through the proceeds of the 2016 Gathering of Eagles event. According to Joe Norris, EAA flight training manager, “The August 2017 Sport Pilot Academy was a resounding success. The four applicants came well prepared and highly motivated. They were blessed with great weather and took full advantage of it, completing their pilot certifications in record time.” Joe went on to say, “we are excited with this initial training format and look forward to future development of the program. EAA is happy to have helped add four new names to the roster of certificated pilots!”

All four Sport Pilot Academy graduates plan to remain active aviators. Dawson wants to graduate from college with an aviation-related degree and pursue a career as a pilot. Michael and Jakob are pondering careers in the sky, while Edward hopes to obtain a position as an aircraft maintenance technician and fly as a hobby.

B-25 *Berlin Express* – Restoration Update

During EAA® AirVenture® Oshkosh™ 2017, EAA publicly launched a \$400,000 campaign to restore its North American B-25 Mitchell to flying status. So far we have secured more than \$260,000 toward our goal and volunteers have put in more than 9,000 hours on the aircraft. We are on track to hear the roar of the Wright Cyclone R-2600-13 14-cylinder radials of EAA’s B-25, *Berlin Express*, in 2018. This flight will be the first for the aircraft since the 1980s.

After its debut, the *Berlin Express* will join EAA’s fleet of flight experience aircraft that includes our B-17, *Aluminum Overcast*, and our Ford Tri-Motor, *Tin Goose*. The B-25 will travel across the country to give people of all ages an opportunity to experience one of America’s most iconic World War II bombers.

Values + Legacy + Aviation = EAA Aviation Foundation

EAA members are more than pilots — they are passionate aviation enthusiasts. They look up when they hear a plane passing overhead. They often think about flying when they are on the ground. And most importantly, they have a profound understanding and appreciation for the role that aviation has played in their life and want to share their passion with others — especially the next generation.

One way to share your passion, and to assure that a strong future remains for personal flight, is to create a named fund within the EAA Aviation Foundation. By creating a named fund, you create a personal or family legacy of giving to an activity that has played an important role in your life. In addition, you guarantee that the vital educational and outreach activities of EAA will be around for future generations.



As the premier aviation association for personal flight, the Experimental Aircraft Association and its membership have for more than 60 years inspired, educated, and nurtured The Spirit of Aviation® in the next generation of pilots. If you want to secure your legacy in the future of aviation, we encourage you to reach out to Ken Strmiska, EAA vice president for philanthropy and donor stewardship, to explore how a named fund can further your values and charitable legacy. Ken can be reached at (920) 426-5901 or kstrmiska@eaa.org.

Frequently asked questions about named funds:

What are the **benefits** of having a named fund?

Similar to a mutual fund, a named fund within the EAA Aviation Foundation is held and managed as a separate, unique account within the foundation. Named funds are typically endowed — meaning that they are intended to provide perpetual support to a defined programmatic area.

Because it is a separate fund, the donor or the donor's family can receive periodic reports on the fund's management and distributions. You will have confidence knowing how the funds are being invested and how the grants from the fund are impacting the next generation of aviators.

The other benefit is that donors can add to the fund at any time through yearly gifts or a combination of yearly gifts and an estate provision.



How do you **establish** a named fund?

Working with a member of the EAA philanthropy and donor stewardship team, the donor signs a designated fund contract to establish the fund. The contract establishes the purposes of the fund and the distribution criteria.

Named funds can be established for an initial commitment of \$10,000 or more. The commitment can be paid in one gift, over multiple years, or through an estate gift.

Who establishes the **purposes** of the fund?

The donor in consultation with the EAA philanthropy and donor stewardship team. Named funds typically support activities in one or more of the following broad categories:

- Scholarships
- Unrestricted Organizational Support
- Educational (youth/adult) Programing
- EAA® Aviation Museum and EAA® AirVenture® Oshkosh™ Grounds Improvements
- Experiential Program Support

Per IRS regulations, donors establishing named charitable funds may only designate a broad purpose or organization to benefit from their gift, not specific individuals.

Is EAA **different** than the EAA Aviation Foundation?

Yes. EAA is the membership association and the programming entity while the foundation is a separate corporation that exists to accept and manage primarily long-term or endowed charitable gifts. Both are 501(c)(3) public charities with separate governing boards.

How are **distributions** from my fund made to fulfill its stated purpose?

The foundation is responsible for making sure that distributions or grants are made to EAA per the fund agreement. Typically, four percent of the fund balance is eligible for disbursement each year for activities that meet the stated distribution criteria.

The following is a list of current named funds administered by the EAA Aviation Foundation.

EAA Scholarships

The following funds support aviation scholarships to participate in EAA's Air Academy and Educational Programming.

Allen Davis Scholarship
Bury Family Scholarship Fund
D Hopkin Memorial Scholarship
Donald Nietz Scholarship Fund
Education Scholarship
George Taylor Scholarship
Glenn Smith Scholarship
Harrison Ford Scholarship
Jack Mark Scholarship
James Stafford Scholarship Fund
Jason Kurt Lohr Aviation Scholarship
John Paradiso Scholarship Fund
John Sandberg Scholarship
Leeward Scholarship
Leo Giles Memorial Scholarship
McRoberts Memorial Scholarship
Michael Neunteufel Memorial Scholarship
Neale Slater Memorial Scholarship
Richard Reitz Memorial Scholarship
Robert B. Weronke Academic Scholarship Fund
Russell MacFarlane Scholarship
Tex Edwards Memorial Scholarship
Thomas Ellsberg Scholarship
Tim Peterson Scholarship Fund
Wallace Peterson Scholarship
Youth in Aviation Education
Zieve Family Scholarship

Internships

The following funds support summer internships at EAA.

Education Scholarship
Harrison Ford Scholarship
Pioneer Work Experience
Russell MacFarlane Scholarship
WASP Scholarship
Wittman Internship
Women in Aviation - Timken

Flight Training

The following funds support flight training scholarships and the achievement of a pilot's certification.

Gregory Charitable Remainder Unitrust
Noah Favaregh Scholarship
Wallace Peterson Scholarship

College Scholarships

The following funds support post-secondary education scholarships for aspiring aviators.

Chaudoin Scholarship
Doolittles Raiders
Gann Exhibit Endowment
Harrison Ford Scholarship
Harry E. Arcamuzi Aviation Scholarship
John Burnham Scholarship
Lee & Cookie Perrizo Scholarship
Payzer

EAA Operations

The following funds support EAA general operations and the EAA Aviation Museum

Air Academy Endowment
Bill Daniels Gift Trust
Endowment - General Donor Restricted
Gregory Charitable Remainder Unitrust
Henry Kimberly
Museum Support
Preston Little Award
Residence Education Program
Vision 20/20
Vision of Eagles - General
Vision of Eagles - EAA Air Academy Lodge
Operating Endowment
Young Eagles



Donor Highlight: Chris and Indira Kleen



Chris and Indira Kleen, EAA Lifetime 569898 and 759884, started their love for aviation in the mid-1980s when Chris received his pilot's certificate in his spare time while working as an air traffic controller in Santa Barbara, California. They started their first build, an RV-6, in the late 1990s.

"We think a lot of EAA. Not only as builders, but because of what EAA does for the aviation community."

The first flight of their RV-6 was in January 2004. Chris had the honor of making the first flight. They were overcome with exhilaration of what they had achieved in building their own aircraft, with assistance from many fellow builders and EAA members.

During the four-year build process, Chris and Indira fell in love with EAA and decided to become lifetime members. They continue to attend EAA AirVenture Oshkosh every other year. "We think a lot of EAA. Not only as builders, but because of what EAA does for the aviation community — including assisting and encouraging young people to participate in aviation, its efforts to make general aviation better through education, and its support for important initiatives such as the push for third-class medical reform and the focus on fighting ATC privatization."

Chris and Indira made the decision to include EAA in their estate plan and make a long-term investment in general aviation. They see their support of EAA as a way to honor the past and support the future of innovation and flight. "Our estate provision is an investment in making sure that happens," Indira said.



IRA Charitable Rollover — A Smart Way To Give

The IRA charitable rollover allows taxpayers aged 70 1/2 years or older to donate up to \$100,000 from their individual retirement accounts (IRAs) directly to qualified charitable organizations — such as the Experimental Aircraft Association or the EAA Foundation. By giving all or a portion of a required IRA distribution to charity, the donor avoids having to recognize the distribution as income, and has the satisfaction of knowing that 100 percent of their distribution will impact an issue of his or her choosing.

For donors specifically interested in securing the long-term future of personal aviation, they may want to consider establishing a named fund within the EAA Foundation with their IRA designation. The fund can be directed to a specific program or an area of interest. Additional donations to the fund, such as IRA distributions and other highly appreciated assets, can be given to the fund at any time. Thus, a named fund within the EAA Foundation can be an important tool in a family's overall wealth management and tax planning strategy.

Named funds within the EAA Foundation are typically endowed and thus establish a legacy of continuous support for a cherished organization long after the donor's life. As stewards of this legacy, the EAA Foundation invests the dollars in the named fund for long-term growth and preservation while also making sure that yearly distributions are compatible with the wishes of the original donor.

If you are interested in learning more about how you can use your IRA distribution to benefit EAA, please contact Ken Strmiska at (920) 426-5901 or kstrmiska@eaa.org.

Experimental Aircraft Association, Inc. and EAA Aviation Foundation, Inc.



Statement of Financial Activities

Year ended February 28, 2017

	EAA	EAA Aviation Foundation
Revenues, Gains, and other Support		
Admissions and Registrations:	\$12,313,918	
Membership Dues and Subscriptions:	\$5,837,881	
Donations (Cash and Pledges):	\$4,290,298	\$2,878,283
Donated Services and Property:	\$1,783,762	\$27,698
EAA Foundation Program Support:	\$1,000,553	
Investment Income/(Loss):	\$893,693	\$3,796,568
Change in Beneficial Interests:		\$273,269
Merchandise Sales and Rentals:	\$8,141,520	\$1,009,703
Advertising and Sponsorship:	\$4,641,574	
Other:	\$3,925,014	\$13,798
Total Revenues, Gains, and Other Support:	\$42,828,213	\$7,999,319
Expenses		
Program Related:	\$11,096,159	
EAA® AirVenture® Oshkosh™:	\$14,467,047	
Membership Services:	\$6,023,260	
Management and General:	\$5,039,931	\$1,455,918
Fundraising:	\$1,268,964	\$40,097
EAA Foundation Transfer to EAA®:		\$1,000,553
Cost of Merchandise:	\$2,126,305	
Total Expenses:	\$40,021,666	\$2,496,568
Change in Net Assets:	\$2,806,547	5,502,751
Net Assets at End of Fiscal year:	<u>\$29,648,076</u>	<u>\$42,371,334</u>

A full audited financial report can be found for Experimental Aircraft Association, Inc. (EAA) and the EAA Aviation Foundation online at www.EAA.org.



President's Circle Donors

EAA's President's Circle recognizes individuals who give annual leadership gifts of \$10,000 or more to support EAA's mission of growing participation in aviation.

Cumulative gifts from January 1, 2017 to September 15, 2017

**Level of gift includes in-kind donations **Represents estate gifts*

President's Circle – Platinum \$100,000 and above

Gary Ackerman
Joe Clark
Ron & Diane Fagen
Richard Swenson**

President's Circle – Gold \$50,000-\$99,999

Stuart Auerbach
& Marilyn O'Reagan
Foster Bachschmidt
Tom and Hetty Ball
Joe Brown
Donald & Nieves Jones
Keith Kocourek
Clay Lacy
David Lau
John & Adrienne Mars
John & Kay McCann
Andrew McKenna
Hank Menke
Ed & Pat Noel
Steuart Walton

President's Circle – Silver \$25,000-\$49,999

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Beau & Debra Bradley
Peter Burgher*
Terry Cunningham

Alan Eustace
Joe Fisher
Joe Fleischhacker
Steven Foote
Harrison Ford*
Tracy Forrest*
Ned Greenop
Robert Hagedorn
Robert Hilbert**
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Herman Rowland
Dale & Kathy Schneider
Frank & Joy Smith
Robert & Wendy Stallings
James & Shelley Tobul
Joe Tumminaro
Tom & Carol Turner
Richard & Diane Van Grunsven
Todd Winter

President's Circle – Bronze \$10,000-\$24,999

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Dawn Berry
Eileen Bjorkman
Brent Blue*
Marc Bourdon
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John & Susan Vette
W. Craig Willan
Gregg Williams
Robert & Susan Wilson
Paul Wood
Charles Yanke
Jon Yarbrough
James & Alison Zimmerman

Champions in Flight Donors

EAA's Champion in Flight recognizes those who give \$1,000-\$9,999 in annual gifts to support EAA's programs, divisions, and foundation.

Cumulative gifts from March 1, 2016 to July 31, 2017

**Level of gift includes in-kind donations*

Champion in Flight – Gold \$5,000-\$9,999

Jim Allmon
Jim Anderson

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Colleen Blume
Paul Branham
Jon & Christie Callaghan

Tim Callahan
Wyche & Rhonda Coleman
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 Jack & Joy Timken
 Sean D. Tucker*
 Jim Wreyford
 Herbert Zwahlen

Champion in Flight – Silver
\$2,500-\$4,999

Marc & Amelia Ausman
 Jennifer & William Baier
 Bob Baker
 Gary & Mary Baker
 Trish Beckman
 Darrel Berry
 Raymond Bottom



Donor Highlight: Bill Knighton

Over the past six years, Bill Knighton, EAA 452968, has donated his time, talent, and financial resources to EAA's youth and education programs as a way to participate in the annual Gathering of Eagles.

Donations for the Gathering can include a variety of things, but for Bill, it has included the hosting of a table for the event, purchasing numerous auction lots, and donating custom, handmade furniture for the President's Choice auction. As the owner of an office furniture manufacturing company, RightAngle Products, Bill's first donation to the auction was an aviation-inspired, electric sit-to-stand desk. This past year, he and his youngest son upcycled a tiki bar to create a one-of-a-kind outdoor bar modeled after EAA's Ford Tri-Motor.

Bill's love for aviation and flight began at age 23; his father had just received his pilot certificate and he knew he wanted to try flying for himself. After his first flight, Bill was immediately hooked and there was no looking back. Aviation has become a part of Bill's daily life, whether it is flying his Cessna P210 across the country for work or a vacation out west, or enjoying a joy ride in what he calls his "putt-putt" plane: a Cessna 120.

Bill was also 23 years old when he and his father first attended AirVenture. He has continued to attend as a way to connect with those who share an interest in aviation, but more importantly, to share his passion of aviation with his family. Camping during the weeklong air show has since become a family tradition and has become a place where his wife and children have created some of their favorite memories.

Even after being a part of EAA for more than 30 years, Bill has a deep appreciation for the organization and his love of flying continues to grow. Bill feels privileged to have gotten more involved in EAA through the Gathering of Eagles and volunteering with his daughter. The tradition of attending AirVenture, supporting EAA, and connecting with the aviation community will continue for Bill Knighton and his family in the many years to come.

Paul D. Boyer*
Harold Cannon
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Timothy Craft
Walt Cunningham*
Chris & Elisa D'Acosta
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Peter Wu
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**Champion in Flight – Bronze
\$1,000-\$2,499**

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Jerry Brown
Stephan & Irene Brown
Scott Bruns
Mark Burau
Marion B. Burton
Steven Busch
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Sherry Carbary
John Carr
Patrick & Jennifer Carroll
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Robert Charles
William Cherry
Tom & Megan Clark
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Marvin W. Cole
Michael Cole
Wes Collier
Amy Crozier
Robert Culver
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George & Kathi Daubner
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Duane Dunwoody
Susan Dusenbury
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Cary Fletcher
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Max Mayer*
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**Level of gift includes in-kind donations*

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Tobias Pechanec	Joel Shayman	Scott Urschel	
Donna & Dimmitt Perkins	Michael & Barbara Shepard	Greg Vaughn*	

Partner in Flight Donors

EAA's Partner in Flight recognizes those who give \$100-\$999 in annual gifts to support EAA's programs, divisions, and foundation.

Cumulative gifts from January 1, 2017 to September 15, 2017

**Level of gift includes in-kind donations*

Partner in Flight – Supporter \$500-\$999

Ron Alexander	Carl Christian	Kimberley Furst	Matt Huff	Dale Machalleck
Tony Ambrose	David & Wanda Clark	Kim Gainza	AJ & Nora Hugo	Don Mack
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Robert Cargill	Fabacher	Monique Hartmann	Nick Leonard	Joanne Nissen
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T.A. Chorlton	Carl Finley*	Kevin Hawley	Tom Letts	Brendan & Janine O'Rourke
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	Jerry Fritz	Michael Heuer	Jeff & Peggy Colt	Thomas Paarmann
	Chuck Frost	Tom Hildreth	Paul Lyons	Cindy Paikin

Wallis Parson
Mark Patterson
Beth Pavese
Bruce & Sally Post
Victor Poulos
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John Rosenfeld
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EAA Chapter 74, Inc.
EAA IAC Chapter 24, Inc.
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FlightAware*
Estate of Dodie Gann
Gulfstream Aerobatics, Inc.
IBM International Foundation
Integrated Maquila Solutions LLC
J. Williams Jewelers
Kohler Co*
Lightspeed*
MGR Aviation Services, Inc.
The Bob and Hanna Nevins
Family Fund
Pop's Leather*
Professional Bonanza & Baron
Pilot Training
Road America*
Shawn's Johns, LLC*
Simmons Rockwell Ford
Skychick, Ramona Cox*
Sundance Airport
T.C. Steel
Travelers CYB2
Travelers Property Casualty
Company of America
Tyco Integrated Security
United Bank
UPS Foundation, Inc.

\$100-\$499
Abingdon Co.*
Ahaus Tool & Engineering, Inc.
Air America Association*
Airsman-Hires Funeral
Homes, Inc.
Alpine Airpark Refuge, Inc.
Amazon Smile Foundation
Anthem Parkside Community
Association Board of Directors
and Staff
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Arends-Awe, Inc.
Association of Independent
Mailing Equipment Dealers
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Benna Ford Superior, LLC
Richard L. and Ann E. Blamey
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Bruce's Custom Covers*
Canandaigua Air Center, LLC
Chart it All*
Comcast
Community Foundation
for the Fox Valley

Cool Travel Stuff*
Craigslist Charitable Fund
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EAA Chapter 66, Inc.
EAA Chapter 70, Inc.
EAA Chapter 88, Inc.
EAA Chapter 92, Inc.
EAA Chapter 113, Inc.
EAA Chapter 149, Inc.
EAA Chapter 186, Inc.
EAA Chapter 211, Inc.
EAA Chapter 237, Inc.
EAA Chapter 261, Inc.
EAA Chapter 288, Inc.
EAA Chapter 309, Inc.
EAA Chapter 324, Inc.
EAA Chapter 407, Inc.
EAA Chapter 444, Inc.
EAA Chapter 471, Inc.
EAA Chapter 478, Inc.
EAA Chapter 531, Inc.
EAA Chapter 702, Inc.
EAA Chapter 846, Inc.
EAA Chapter 850, Inc.
EAA Chapter 864, Inc.
EAA Chapter 968, Inc.
EAA Chapter 988, Inc.
EAA Chapter 992, Inc.
EAA Chapter 1041, Inc.
EAA Chapter 1091, Inc.
EAA Chapter 1111, Inc.
EAA Chapter 1236, Inc.
EAA Chapter 1291, Inc.
EAA Chapter 1363, Inc.
EAA Chapter 1414, Inc.
EAA Chapter 1541, Inc.
EAA IAC Chapter 119, Inc.
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Estate of Albert P. Halluin
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OX5 Aviation Pioneers
Pioneer Airport
Plains Capital Bank
Progressive Insurance
Redfox Aero Research, LLC
Safari Jewelry*
Sartori*
Sloan Implement Company
Spencer Aircraft Supply*
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